

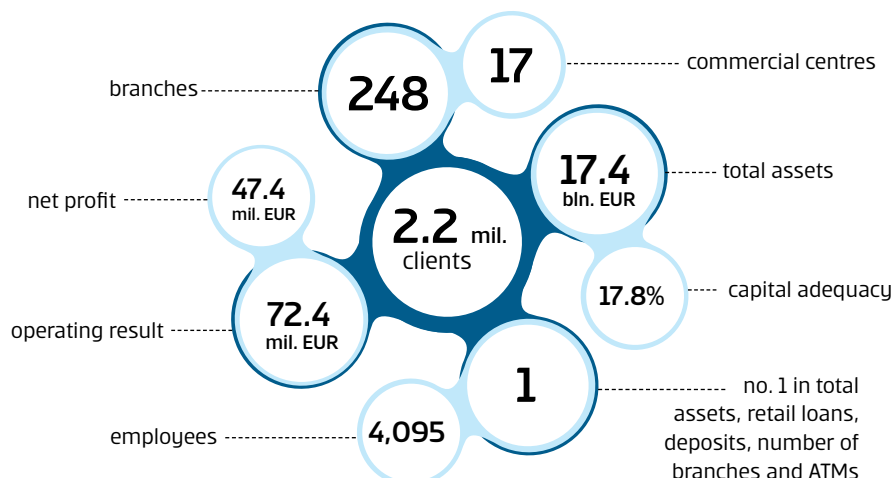
PROFILE

Slovenská sporiteľňa is the bank with the longest tradition in Slovakia. Its roots date back to 1825. Today, Slovenská sporiteľňa is the largest commercial bank in Slovakia servicing 2.2 million clients. For a long time it keeps its leadership in the area of total assets, credits, clients' deposits, number of branches and nearly 800 ATMs. It offers its complex services in almost 250 branches and 17 commercial centres in Slovakia.



In 2001, Slovenská sporiteľňa became a member of Erste Group, which was founded 1819 as the first Austrian savings bank. Since 1997, it has developed into one of the largest financial services providers in the eastern part of EU, with approx. 47,300 employees serving around 16,5 million clients in more than 2,500 branches in 7 countries (Austria, Czech Republic, Slovakia, Romania, Hungary, Croatia, Serbia).

SLOVENSKÁ SPORITELŇA IN FIGURES (IN 1Q 2019)



MAIN NEWS

- **Slovenská sporiteľňa achieved profit after tax in the amount of EUR 47.4 million in the first quarter of 2019.** The volume of loans to customers amounted to EUR 13.1 billion; growing by 9.6% y/y. Retail loans were the main growth driver. In this segment, Slovenská sporiteľňa continues to maintain the leading position with a market share of 26.4%.
- **Slovenská sporiteľňa is the best bank in Slovakia according to Euromoney.** Since 2011, this is already the sixth Euromoney Awards for Excellence that the largest bank in Slovakia has won. In addition, the bank also holds the title of TREND TOP Bank of the Year.
- **Slovenská sporiteľňa was awarded the Mortgage of the Year Award** by the weekly Trend in cooperation with Fincentrum. In the evaluation of the expert jury she dominated in all evaluated criteria, usually by a large margin. She also received a special Trend Prize for Usefulness and the Bank Without Barriers Award from the Slovak Paralympic Committee.

MANAGEMENT BOARD



PETER KRUTIL
Chairman of the Board and General Director
Corporate relations and treasury, commercial centres, quality management, HR



PETER CETKOVSKÝ
Member of the Board
Accounting, controlling, balance-sheet management, property & construction management,



ZDENĚK ROMÁNEK
Member of the Board
Retail sales and product management, marketing



MILAN HAIN
Member of the Board
IT, payments and organization, central back office, security

STRATEGIC GOALS

- Focus on retail banking and SMEs
- Emphasis on continuous increase of efficiency
- Support people in Slovakia and make their lives better

RATINGS

	LONG-TERM	SHORT-TERM	OUTLOOK
Moody's	A2	P-1	Stable

SHAREHOLDERS'S STRUCTURE

100,0% Erste Group Bank AG

NEWS FOR THE CLIENTS

- **Slovenská sporiteľňa continues to digitize services and has launched push notifications in the application George.** These are a modern and free-of-charge alternative to SMS messages that notify you of account movements. At the same time, the bank has changed the terms for SMS notifications in June.
- **The largest bank in Slovakia launched Apple Pay as one of the first banks** - a simple, secure and discreet payment method that is both fast and convenient for people. After Google Pay's launch last February, mobile payments at Slovenská sporiteľňa are available for both operating systems. At the same time, the bank has decided to allow all Slovaks to try these digital new options and offers a free account to new clients until the end of the year 2019.
- **The modern digital platform George has brought more innovations** - biometrics login (Touch ID and Face ID available for iOS devices, fingerprint login for Android). Slovenská sporiteľňa has also improved the desktop version of George, where people can track their incoming payments and expenses with a useful and modern financial manager.

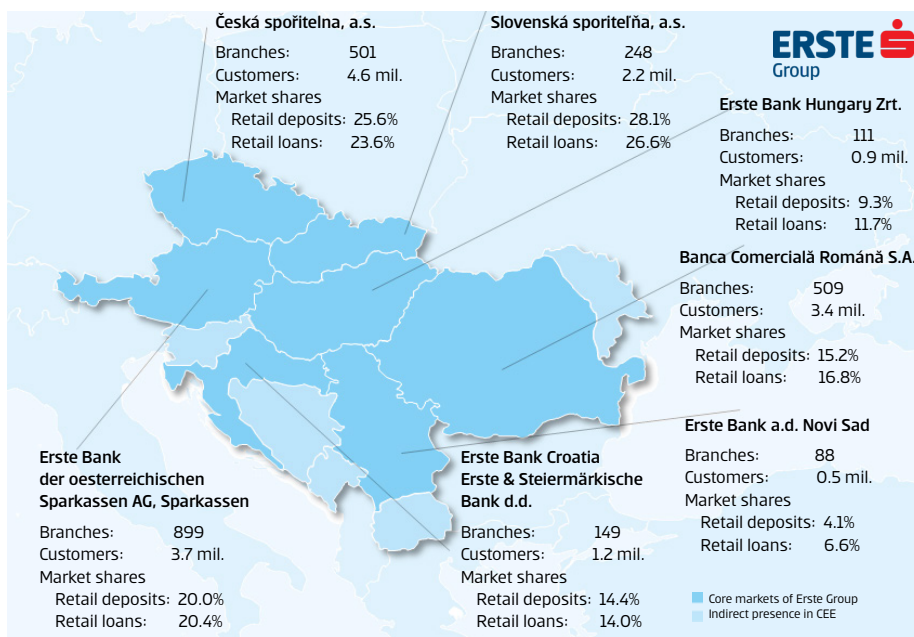
MACROECONOMIC OUTLOOK

3.4%
is expected GDP
growth in 2019

Real GDP growth reached 3.7% y/y in 1Q19, mildly above 4Q18 but below the cyclical peak of 2018 (4.1%). Both domestic demand and net exports drove growth. This year, we expect economic growth to average 3.4%, driven largely by domestic demand as the external environment is likely to remain cloudy (Germany and China slowing down, uncertainty stemming from Brexit, unresolved protectionism

in foreign trade). Given this outlook, we have revised our 2020 growth forecast down to 3.3%. Nominal wage growth exceeded our expectations as it shifted up a gear to 7.1% y/y, reflecting the tighter labour market. We now expect the unemployment rate to average 5.8% this year and 5.7% in 2020. Nominal wage growth is likely to average 6.6% and 6.1% in 2019-20, respectively. Inflation is expected to reach 2.5% both this year and the next, driven by food, service and energy prices.

ERSTE GROUP'S PRESENCE IN CEE



CONTACTS

SLOVENSKÁ SPORITELŇA A.S.
Tomášikova 48
832 37 Bratislava 3
www.slsp.sk

FOLLOW US ON FACEBOOK
www.facebook.com/SlovenskaSporitelna/

FOR MEDIA
Corporate communication
Tel.: +421 2/4862 4356
press@slsp.sk

ERSTE GROUP PROFILE

ONE OF THE LEADING FINANCIAL PROVIDERS IN THE EASTERN PART OF THE EU	AMONG THE TOP 3 BANKS IN OUR CORE MARKETS IN CZ, AUT, SK, RO, HU AND HR	INNOVATION LEADER IN RETAIL BANKING IN THE HOME MARKET AUSTRIA
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ERSTE GROUP IN A NUTSHELL:

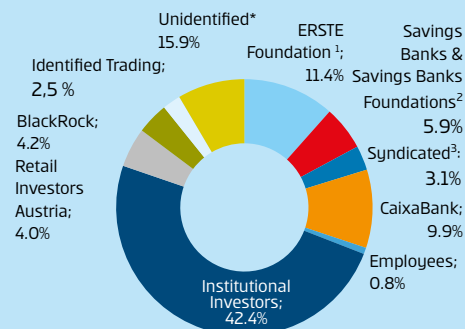
- 16.5 MN CLIENTS
- 47,300 EMPLOYEES
- 2,505 BRANCHES IN 7 COUNTRIES
- EUR 377 MN NET PROFIT
- EUR 243.7 BN TOTAL ASSETS
- EUR 19.8 BN TOTAL EQUITY
- EUR 656 MN OPERATING RESULT
- 13.2 % CET1 RATIO (PHASED-IN)

MANAGEMENT BOARD

- **Andreas Treichl** - Chief Executive Officer
- **Bernhard Spalt** - Deputy Chief Executive Officer
- **Alexandra Habeler-Drabek** - Chief Risk Officer
- **Peter Bosek** - Chief Retail Officer
- **Ingo Bleier** - Chief Corporates and Capital Markets Officer
- **Stefan Dörfler** - Chief Financial Officer
- **Peter Brávek** - Chief Operations Officer

SHAREHOLDER STRUCTURE

06/05/2019



Total number of shares: **429,800,000**
Free float: **69.71%**

¹ Economic interest Erste Foundation, including Erste Employees Private Foundation

² Economic interest Savings Banks & Savings Banks Foundations

³ Other parties to the shareholder agreement of Erste Foundation, Savings Banks and CaixaBank

* Institutional and Retail Investors international

LISTINGS AND INDEX REPRESENTATION

31/12/2018

LISTINGS	INDEX	WEIGHTING
Vienna Stock Exchange	ATX	19.19%
Prague Stock Exchange	PX	18.02%
Bucharest Stock exchange	BET-BK	7.43%

- Public trading via a Level I ADR programme in the U.S.
- MSCI Standard Index
- Euro Stoxx Banks Index
- FTSEurofirst 300 Index

ACTUAL RATINGS

05/02/2019

	LONG-TERM	SHORT-TERM	OUTLOOK
S&P	A	A-1	Positive
Fitch	A	F1	Stable
Moody's	A2	P-1	Positive